

Refinancing. It's not a dirty word.

Refinancing. It's not a dirty word, but it could smash a \$#!% tonne off your home loan.

Your current loan may no longer meet your needs or you may want to take advantage of all-time low rates and reduce your repayments. Refinancing involves taking out a new loan to pay off your existing loan.

So, why refinance?*

1

Take advantage of the competitive market

Lenders are regularly updating their offering which is why it is a good idea to check in every 6-12 months to see if your loan is still competitive. If you can secure a lower interest rate, you may be able to save thousands over the life of the loan.

2

Gain from the entire package

There are more things to consider within a home loan than the interest rate. Different loan products come with different features - such as offset accounts, redraw facilities, repayment structure and more. We will look at your goals and circumstances to determine which features suit your needs.

3

Invest your home equity

If you need extra funds for a project or investment, you could consider calculating whether you have equity in your home that you could access through refinancing. This could potentially have lower costs than other types of loans.

Considering some of these options? **Let's chat.**

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*Disclaimer: Any refinancing/access to home equity is subject to lender imposed terms and conditions including but not limited to loan serviceability, valuations and confirmed capacity to service both any existing and revised lending arrangements. This document has been created by LMG Broker Services Pty Ltd [ABN 67 632 405 504, Australian Credit Licence no. 517192]. It provides an overview or summary only and it should not be considered a comprehensive statement on any matter. You should before acting in reliance upon this information seek independent professional lending or taxation advice as appropriate specific to your objectives, financial circumstances or needs. Information included has been sourced from third parties and has not been independently verified. Accordingly, LMG Broker Services Pty Ltd is not in any way responsible for nor provides any warranty express or implied as to its accuracy or relevance.

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